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CCU ANNOUNCES 2017 FINAL DIVIDEND PROPOSAL

(Santiago, Chile, March 7, 2018) – The Board of Directors in its meeting held today, approved to propose to the next Ordinary Shareholders' Meeting the distribution, with charge to year 2017's Net Income attributable to equity holders of the parent company, of a final dividend, which amounts to CLP 108.88833 per share (CLP 217.77666 per ADR), totaling CLP 40,234,550,662. The dividend is proposed to be paid as of April 26th 2018, subject to the Shareholders' Meeting approval, to all shareholders of record at midnight on April 20th 2018.

CCU is a diversified beverage company operating principally in Chile, Argentina, Bolivia, Colombia, Paraguay and Uruguay. CCU is the largest Chilean brewer, the second-largest Chilean soft drinks producer and the largest Chilean water and nectar producer, the second-largest Argentine brewer, the second-largest Chilean wine producer and the largest pisco producer. It also participates in the HOD, functional drinks and rum industries in Chile, in the beer, water and soft drinks industries in Uruguay, and in the soft drinks, water and nectar industries and beer distribution in Paraguay and Bolivia. The Company has licensing and / or distribution agreements with Heineken Brouwerijen B.V., Anheuser-Busch Incorporated, PepsiCo Inc., Schweppes Holdings Limited, Société des Produits Nestlé S.A., Pernod Ricard and Coors Brewing Company. For further information, visit www.ccu.cl.